

THE REGULATORY COMMISSION OF ALASKA

Keith Kurber II, Chairman
Robert A. Doyle
John Espindola
Robert M. Pickett
Janis W. Wilson

U-23-053

In Order No. U-23-053(1) (Sep. 25, 2023) (“Order 1”), the Commission granted G & K, Inc.’s (“G&K’s”) request for interim and refundable rate increases. Order 1 also required that G&K:

shall make a filing advising whether it will place the amount received by reason of the interim and refundable rate increases in escrow or will pay the statutory interest rate of 10.50% per annum on any future refunds made in these proceedings. G & K, Inc. shall keep an accurate accounting of all amounts received as a result of the interim and refundable rates made under this order.

Order 1 at 6, Ordering ¶ 3.

G&K does not plan to place interim rate increase funds in escrow. Given that the Commission required G&K to choose between only two options—placing funds in escrow or paying interest at 10.5% per year on any refunds—G&K selects paying 10.5% interest on refunds.¹

¹ G&K's compliance with Order 1's requirement to select between those two options should not be construed as G&K conceding, as a legal or factual matter, that 10.5% is an appropriate rate of interest for any refunds required later in these docket or that it is "the statutory interest rate" for refunds of utility interim rate increases.

1 RESPECTFULLY SUBMITTED this 9th day of October, 2023, at Anchorage,
2 Alaska.

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4 Counsel for G & K, Inc.

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CERTIFICATE OF SERVICE

I hereby certify that on October 9, 2023, a copy of the foregoing document was served on the following persons by electronic means authorized by the RCA.

KEMPEL, HUFFMAN AND ELLIS, P.C.

By: /s/ Jewel Diaz
Jewel Diaz, Legal Assistant

RAPA

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